

RETURN OF TANGIBLE BUSINESS PROPERTY, MACHINERY & TOOLS, VEHICLES, WATERCRAFT AND MERCHANTS CAPITAL

For Local Taxation Only
Return to Scott A. Mayausky
Commissioner of Revenue

PO Box 98
 Stafford, VA 22555-0098
 Phone: 540-658-4132 Fax: 540-658-4120

Report on this return the property owned by the
 Taxpayer in Stafford County on January 1, 2015
 and file the return on or before **February 15, 2015**.

2015
Business

FILE VEHICLES IN SAME NAME AS REGISTERED WITH DMV!

Legal Name of Business: _____

Trading As: _____

Owner(s) Name(s): _____

Mailing Address: _____

Business Location _____

Address _____

If you opened or purchased this business within the
 last year, please provide the date you opened:

Business Opened ____ / ____ / ____
 month day year

Email Address: _____

FEIN: _____

Owner's SSN: _____

ADD INFORMATION						
Vehicles and Motorcycles Year and Description	Identification Number	State Tag No.	Cost	Date Acquired MM-DD-CCYY	VEHICLE USE Personal/Business	If Disposed Of: Date MM-DD-CCYY
					<input type="checkbox"/>	<input type="checkbox"/>
					<input type="checkbox"/>	<input type="checkbox"/>
					<input type="checkbox"/>	<input type="checkbox"/>
					<input type="checkbox"/>	<input type="checkbox"/>
Trailer or Camper Year and Make/Series	Identification Number	State Tag No.	Cost	Date Acquired MM-DD-CCYY	Length x Width	Fair Market Value Listed by Taxpayer
Boats, Motors and Jet Skis Year and Make/Series	Identification Number	Cost	Date Acquired MM-DD-CCYY	Type/Length/H.P.	Fair Market Value Listed by Taxpayer	
Mobile Home Year and Make/Series	Identification Number	Cost	Mobile Home Street Address	Date Acquired MM-DD-CCYY	Length x Width	Fair Market Value Listed by Taxpayer

I declare, under the penalties provided by law, that this return, including any accompanying schedules and statements, has been examined by me and, to the best of my knowledge and belief, is a true, correct and complete return.

Signed _____ (Date) _____ (Address & signature of person, other than taxpayer, preparing this return) _____ (Date)
 Home phone Number _____ Day Phone Number _____

PRINT Name _____

Note: It is a **Class 1 misdemeanor** for any person willfully to subscribe a return which they do not believe to be true and correct as to every material matter.
 (Code of Va., Sec. 58.1-11)

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*On reverse, please file on **all** property used in business. Attach a list of all equipment used, showing date of purchase and original cost. Please read all enclosures carefully and call this office if you have any questions.*

SCHEDULE BELOW FOR BUSINESS, PROFESSIONS, RENTALS, CABLE T.V., ETC. PROPERTY

2015

Attach a list of all Equipment, Furniture, Fixtures, etc., used in your business. List name of item, date purchased and cost of item.

Nature of Business _____ If taxpayer is engaged in a manufacturing, mining, processing or reprocessing, radio, television broadcasting, dairy, dry cleaning, or laundry business or has leased property in their possession: Check here [] see below.

Enter Actual COST in Columns to Right as Indicated Below	Trucks, Tractors, Trailers Not Listed on Front Attach List	Furniture, Fixtures & Equipment, Machinery & Tools etc.	FOR USE BY COMMISSIONER OF REVENUE	
			Trucks, Tractors, Trailers	Furniture, Fixtures & Equipment
Actual Cost of property acquired during 1st year 2014				
Actual Cost of property acquired during 2nd year 2013				
Actual Cost of property acquired during 3rd year 2012				
Actual Cost of property acquired during 4th year 2011				
Actual Cost of property acquired during 5th year 2010				
Actual Cost of property acquired during 6th year 2009				
Actual Cost of property acquired during 7th year 2008 and all prior years				
TOTAL ACTUAL COST OF PROPERTY OWNED 1/1/ 2015	\$	\$	\$	\$

MACHINERY AND TOOLS USED IN

a manufacturing, mining, processing or reprocessing, radio or television broadcasting, dairy, dry cleaning, or laundry business.

All machinery and tools used in above captioned businesses are segregated by Section 58.1-3507, Code of Virginia, as amended, for local taxation exclusively; and each county, city and town is required to make a separate classification for all such machinery and tools. 58.1-3518 requires that the original total capitalized cost of all machinery and tools be listed or the cost that would have been capitalized if IRC Section 179 had not been taken.

Enter Actual COST in Columns to Right as Indicated Below	Trucks, Tractors, Trailers Not Listed on Front Attach List	Furniture, Fixtures & Equipment, Machinery & Tools etc.	FOR USE BY COMMISSIONER OF REVENUE	
			Trucks, Tractors, Trailers	Furniture, Fixtures & Equipment
Actual Cost of property acquired during 1st year 2014				
Actual Cost of property acquired during 2nd year 2013				
Actual Cost of property acquired during 3rd year 2012				
Actual Cost of property acquired during 4th year 2011				
Actual Cost of property acquired during 5th year 2010				
Actual Cost of property acquired during 6th year 2009				
Actual Cost of property acquired during 7th year 2008 and all prior years				
TOTAL ACTUAL COST OF PROPERTY OWNED 1/1/ 2015	\$	\$	\$	\$

LIST ABOVE CAPITALIZED COST

COST VALUES OF ITEMS FULLY DEPRECIATED, BUT STILL IN USE, MUST BE INCLUDED. ATTACH COPY OF DEPRECIATION SCHEDULE FROM YOUR BOOKS OF ALL MACHINERY AND TOOLS, SHOWING NAME OF EACH ITEM, DATE PURCHASED AND COST OF ITEMS.

LIST BELOW ALL TANGIBLE PERSONAL PROPERTY LEASED OR RENTED FROM OTHERS AS REQUIRED UNDER 58.1-3518

Name and Mailing Address of Leasing Company	Date Lease Began and Descriptions of Item (Including Vehicle License Plate Number)	Amount of Monthly Lease	Length of Lease

MERCHANTS CAPITAL

(To be reported if taxpayer is a merchant) 58.1-3510

	Value as Listed by Taxpayer
Inventory of stock on hand as of January 1, 2015	\$

FILING NOTICE

Who Must File a Return:

Every person owning Business Tangible Personal Property located in Stafford County on January 1st must report it to the Commissioner of the Revenue on or before February 15th of each year.

BUSINESSES MUST complete all sections of this form. An itemized list **MUST** be attached listing assets, original cost and date of purchase. You may use the SCHEDULE B or attach a separate sheet. If you have any questions or need assistance completing this form please call (540) 658-4132 and choose option 1 for the personal property office.

DO NOT DELAY RETURNING THIS FORM. THERE IS A 10% PENALTY FOR LATE FILING.

What is Personal Property Tax Relief Act?

The Personal Property Tax Relief Act of 1998 provides tax relief for passenger cars, motorcycles and pickup or panel trucks having a registered gross weight of less than 7501 pounds. To qualify, a vehicle must

- Be owned by an individual or leased by an individual under a contract requiring the individual to pay the personal property tax;
- **AND**
- Be used less than 50% for business purposes.
- Motor homes, trailers, and farm use vehicles **do not** qualify for tax relief.

Does your vehicle qualify for Car Tax Relief?

If you can answer YES to any of the following questions, your motor vehicle is considered by State Law to have a business use and does NOT qualify for Car Tax Relief.

- Is more than 50% of the mileage for the year used as a business expense for Federal Income Tax purposes OR reimbursed by an employer?
- Is more than 50% of the depreciation associated with the vehicle deducted as a business expense for Federal Income Tax purposes?
- Is the cost of the vehicle expensed pursuant to Section 179 of the Internal Revenue Service Code?
- Is the vehicle leased by an individual and the leasing company pays the tax without reimbursement from the individual?

SCHEDULE B

SCHEDULE BELOW FOR BUSINESS, PROFESSIONS, RENTAL, ETC. PROPERTY

Be sure to include all property owned by this business even if the asset is fully depreciated.

NAME as shown on P.P. Form

**Taxpayer's Social Security Number
or Business Use Employer's Number**

Assets placed in service

[illegible]